



Jakarta, 5th August 2024

No. 008/SUST-BSP/Ext/VIII/2024

Joseph D'Cruz
Chief Executive Officer
Roundtable on Sustainable Palm Oil (RSPO)
Unit 13A-1, Lantai 13A, Menara Etiqa
No.3, Jln Bangsar Utama 1
59000, Kuala Lumpur, Malaysia

Re. PT Bakrie Sumatera Plantations, Tbk ("BSP") Resignation from RSPO Membership

Dear Sir,

We hereby submit this letter as notice for the official resignation of PT Bakrie Sumatera Plantations, Tbk (BSP) group from the RSPO membership effective immediately.

BSP has been an active member of the RSPO since 2007 and was one of the first palm oil company to become a member and follow RSPO certification. BSP has been in existence and survived in the plantation industry for over 100 years, and we have always demonstrated strong commitment to maintaining sustainable environmental and harmonious social relations as an integral part of business management activities, based on all relevant national and international law and conventions including requirements that go beyond the current ISPO and RSPO Principles and Criteria.

By considering the Company's current operational performance as well as various increasingly competitive business challenges and opportunities in the future, management decided to focus the Company's sustainability journey and practices on the implementation of the mandatory Indonesian Sustainable Palm Oil (ISPO) standards. The implementation of this mandatory standard remains in line with and follows the principles of sustainability standards based on the RSPO Principles and Criteria as applicable and internationally recognized sustainability standards.

We would like to thank RSPO for the cooperation and for providing us with a comprehensive guidelines and standards for sustainable palm oil development during BSP was a member of RSPO.

Yours sincerely,



Irham Noval
Bakrie Sumatera Plantations

Group Head of QHSE & Sustainability
PT Bakrie Sumatera Plantations, Tbk

cc.

1. RSPO Board of Governors
2. RSPO Complaints Panel
3. RSPO Indonesia
4. Gabungan Pengusaha Kelapa Sawit Indonesia (GAPKI)
5. File

PT Bakrie Sumatera Plantations Tbk
Komplek Rasuna Epicentrum,
Bakrie Tower, Lantai 19
Jl. HR. Rasuna Said,
Jakarta 12960 - Indonesia
Telephone : +62-21 29941286-87
Facsimile : +62-21 29941752

Head Office / Plantation :
Jl. Ir. H. Juanda
Kab Asahan, Kisaran 21202
Sumatera Utara - Indonesia
Telephone : +62-623 414 34
facsimile : +62-623 410 66

To: Chief Executive Officer, RSPO

MEMBERSHIP RESIGNATION LETTER

Membership Number: 1-0036-07-000-00	Contact Person: Irham Noval
Organisation Name: PT Bakrie Sumatera Plantations, Tbk	Designation: Resignation from RSPO Membership
Contact Number: 0812.8590.1945	Email Address: Rasuna Epicentrum Complex, Bakrie Tower Building 19th Floor, HR Rasuna Said Street, Jakarta

1. We would like to resign as a member of the Roundtable on Sustainable Palm Oil (RSPO) and we hereby submit our one (1) month notice as required under *Article 8(a)(i) of the RSPO Statutes* with effect from the date of this letter.
2. We understand that it is our responsibility to ensure the settlement of all outstanding balances due to RSPO prior to our resignation.
3. Upon resignation, we will remove all materials concerning RSPO, including the use of logo, trademark, certification, and all communications and claims materials, from internal and external communication channels and tools of our company and subsidiaries. We understand that we will not be permitted to use any of the RSPO logo, trademark, certification, and communications and claims materials without the prior consent of RSPO.
4. We understand that should we wish to reinstate our membership at a later date, we will be required to reapply as a new member and be subjected to review and approval as a new application.

Reason for Resignation

Please select the primary reason(s) for discontinuing your membership:

<input type="checkbox"/>	No longer requires Supply Chain Certification	<input checked="" type="checkbox"/>	Changing to other certification schemes
<input type="checkbox"/>	Operations no longer involve palm oil	<input checked="" type="checkbox"/>	RSPO membership is costly
<input checked="" type="checkbox"/>	Change in business structure	<input checked="" type="checkbox"/>	RSPO membership is not beneficial
<input type="checkbox"/>	Company has ceased operation	<input type="checkbox"/>	RSPO did not meet member's expectations
<input type="checkbox"/>	Others:		

Additional Comments

If you have additional comments, questions or suggestions, please let us know:

By considering the Company's current operational performance as well as various increasingly competitive business challenges and opportunities in the future, management decided to focus the Company's sustainability journey and practices on the implementation of the mandatory Indonesian Sustainable Palm Oil (ISPO) standards.

Signature: _____

Name: Irham Noval

Date: 5th August 2024

Company Stamp:



Instruction: Please print and sign the completed letter, and return to us by email on membership@rspo.org