

**ANNOUNCEMENT SUMMARY OF MINUTES
ANNUAL GENERAL MEETING OF SHAREHOLDERS
“PT BAKRIE SUMATERA PLANTATIONS Tbk”**

In accordance with Clause 49 (1) and Clause 51 of the Financial Authority’s Regulation No. 15/POJK.04/2020 concerning Planning and Holding General Meetings of Shareholders of Public Limited, the Board of Directors of **PT BAKRIE SUMATERA PLANTATIONS Tbk** (hereinafter referred to as “the Company”) hereby informed to the shareholders, that the Company has held the Annual General Meeting of Shareholders (hereinafter referred to as “AGMS”) as follows:

(A). Day/Date : Wednesday/19 June 2024
Time : 14.45 WIB until 15.20 WIB
Place : Horison Suites & Residences Rasuna
Complex Apartement Taman Rasuna
Jl. H.R. Rasuna Said, South Jakarta 12960
and Held electronically by the Company using eASY.KSEI facility provided by
PT Indonesia Central Securities Depository, domiciled in South Jakarta

Agenda of the AGMS :

1. Approval and ratification of Annual Report, including Financial Statement and Supervisory Report from the Board of Commissioners for financial year ended 31 December 2023;
2. Approval and ratification of the Balance Sheet and Profit – Loss for financial year ended 31 December 2023;
3. Appointment and establishment of a Public Accountant to audit the Company’s financial statement for financial year ended 2024.
4. Reduction of the Company’s capital by withdrawing shares that have been bought back by the Company.

(B). Members of the Board of Directors who attended the AGMS:

BOARD OF DIRECTORS

- BAYU IRIANTO, as President Director
- VINAYAKA B.S., as Vice President Director
- ANDI WIDIANTO SETIANTO, as Director
- ADHIKA ANDRAYUDHA BAKRIE, as Director

BOARD OF COMMISSIONERS

- NENGAH RAMA GAUTAMA, as Independent Commissioner

(C). The AGMS was attended by 1.391.391.600 shares with valid voting rights 55.65% from the total shares with valid voting rights issued by the Company.

(D). Voting Mechanism in the AGMS was as follows :

The AGMS decisions are made by way of deliberation for consensus. In the event that consensus is not reached, the decisions will be made through voting.

(E). First Agenda : No question.
Second Agenda : No question.
Third Agenda : No question.

(F). Voting Mechanism in the GMS was as follows :

The GMS decision for every agenda is made by way of deliberation for consensus. In the event that consensus is not reached, the decisions will be made through voting, the shareholders who are present electronically at the GMS are given the opportunity to cast their votes through live voting on the eASY.KSEI platform, voting also takes into account the votes that have been submitted via eProxy through the eASY.KSEI platform, taking into account the provisions of the attendance quorum and the decision quorum of the GMS determined in the Company's Articles of Association for the relevant agenda of the GMS.

(G). The GMS result:

Agenda I :

Agreed	Abstain	Against
1.391.091.450 shares or 99,98% from the entire shares presents at the GMS	300.150 shares or 0,02% from the entire shares presents at the GMS	-

Decision of Agenda I:

Approved and ratified the Annual Report including the Financial Statements as well as the Supervisory Report of the Board of Commissioners for the financial year ended on 31 December 2023.

Agenda II :

Agreed	Abstain	Against
1.391.091.450 shares or 99,98% from the entire shares presents at the GMS	300.150 shares or 0,02% from the entire shares presents at the GMS	-

Decision of Agenda II:

Approved and ratified of the Balance Sheet and Profit – Loss for financial year ended 31 December 2023 and to give release and discharge (acquitt et de charge) to the members of the Board of Directors and Board of Commissioners for management and supervision performed during the Financial Year ended 31 December 2023, provided that such acts were reflected in the Annual Report and Financial Statement of the Company for the year ended 31 December 2023 and did not contravene with the applicable laws and regulations.

Agenda III :

Agreed	Abstain	Against
1.391.091.450 shares or 99,98% from the entire shares presents at the GMS	300.150 shares or 0,02% from the entire shares presents at the GMS	-

Decision of Agenda III:

Approved to grant full authority and power to the Board of Commissioners of the Company to appoint a Public Accountant Office to conduct an audited financial statement for the year ended 2024 and other period in year ended 2024, if deemed necessary, to appoint another Public Accountant Office, as long as it meets the determined requirements at the Meeting and to specified the honorarium.

Agenda IV :

Due to the minimum quorum was not fulfilled for the fourth agenda, therefore, the discussion for the fourth agenda will continue in the second AGMS.

Jakarta, 21 June 2024
PT BAKRIE SUMATERA PLANTATIONS Tbk
The Board of Directors