

**INVITATION  
ANNUAL GENERAL MEETING OF SHAREHOLDERS  
PT BAKRIE SUMATERA PLANTATIONS TBK**

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The Board of Directors of PT Bakrie Sumatera Plantations Tbk (“Company”) hereby invite the Shareholders of the Company to attend the Annual General Meeting of Shareholders (“AGMS”), which will be held on:

Day/Date : Wednesday/19 June 2024  
Time : 14:00 WIB  
Venue : Horison Suites & Residences Rasuna Jakarta  
Komplek Apartemen Taman Rasuna  
Jl. H.R. Rasuna Said, Jakarta  
Notes : Held electronically for the shareholders by the Company using eASY.KSEI facility provided by PT Indonesia Central Securities Depository, domiciled in South Jakarta

Agenda of the AGMS:

1. Approval and ratification of Annual Report, including Financial Statement and Supervisory Report from the Board of Commissioners for financial year ended 31 December 2023.
2. Approval and ratification of the Balance Sheet and Profit – Loss for financial year ended 31 December 2023.
3. Appointment and establishment of a Public Accountant to audit the Company’s financial statement for financial year ended 2024.
4. Reduction of the Company’s capital by withdrawing shares that have been bought back by the Company.

Explanation regarding the AGMS agenda:

AGMS agendas number 1 until number 3 are the agenda that regularly held in the Annual General Meeting of Shareholders of the Company in accordance with the provisions of Law Number 40 year 2007 regarding Limited Liability Company and Articles of Association of the Company. Agenda number 4 is held in accordance with Clause 44 (1) juncto Clause 47 (1) Law Number 40 year 2007 regarding Limited Liability Company and POJK number 30/POJK.04/2017 concerning Shares Buyback By Public Companies.

Notes:

1. The Company will not send a separate invitation to the Shareholders. This invitation constitutes as the official invitation to the AGMS.
2. The Company will not hold AGMS physically, therefore, the Shareholders can attend in the AGMS electronically through eASY.KSEI website at <https://akses.ksei.co.id> provided by PT Indonesian Central Securities (“KSEI”).

3. The Shareholders who are entitled to electronically attend or be represented in this AGMS are as follows:
  - a. The Shareholders whose shares have not been electronically registered into the Collective Custody at KSEI only the Shareholders or their authorized representative whose names are registered in the Company's Register of Shareholders at 04:00 PM Western Indonesia Time on Monday, 27 May 2024, at 16.00 WIB at the Securities Administration Bureau of the Company (Shares Registrar), PT EDI Indonesia, Wisma SMR Floor 10, Jl. Yos Sudarso Kav.89, Jakarta 14350, Telephone: (021) 650 5829, Fax (021) 650 5987;
  - b. The Shareholders whose shares have been registered into the Collective Custody at KSEI, only the Shareholders or their authorized representative whose names are registered in the Company's Register of Shareholders at 04:00 PM Western Indonesia Time on Monday, 27 May 2024 and in the securities account holder of Custodian Bank/Stock member.
4. Shareholders who are entitled to attend electronically as mentioned in point 2 are **the local individual** of Shareholders whose shares are kept in KSEI's collective custody and already have an account with KSEI's *Acuan Kepemilikan Sekuritas* facility (AKSes) at the link <https://akses.ksei.co.id> and registered as an investor user - local individual.
5. For the **local individual** of Shareholders, may also grant power of attorney to the Share Registrar, as an Independent Party that has been appointed by the Company, by at the latest 12:00 pm Western Indonesia Time one working day prior to the AGMS, through the eASY.KSEI website at the link <https://akses.ksei.co.id> provided by KSEI as a mechanism for granting power of attorney electronically in the process of holding the AGMS.
6. For **script** shareholders, the power of attorney can only be granted to the Share Registrar with a manual mechanism using a hardcopy power of attorney which has been affixed with a stamp duty of Rp.10,000,- that must be received by the Share Registrar in at the latest one working day prior to the AGMS. Furthermore, on the day of the AGMS, the Share Registrar will register the script shareholders at eASY.KSEI.
7. For both **foreign Shareholders** and **local institutions Shareholders**, because at this time they have not been able to access eASY.KSEI so they could not participate in the electronic GMS directly through eASY.KSEI, therefore, they can authorize the Custodian Bank / Securities Company to attend the GMS electronically. However, for convenience, we strongly recommend that the power of attorney be granted to the Share Registrar, as an independent party appointed by the Company, with a manual mechanism for granting a physical power of attorney which has been affixed with a stamp duty of Rp.10,000,- that must be received by the Share Registrar at the latest one working day prior to the AGMS. The Company will provide AGMS material through the Company's website [www.bakriesumatera.com](http://www.bakriesumatera.com).
8. For any Shareholders **who have provided manual proxy** to their Custodian Bank/Securities Company (if any), please instruct their Custodian Bank/Securities Company to replace all types of Manual Proxy which have been inputted into eASY.KSEI no later than two days prior to the AGMS. For manual proxies which are

not replaced until two days prior of the AGMS, the Company may declare its Custodian Bank/Securities Company not attending the AGMS.

9. The Company will provide AGMS material through the Company's website [www.bakriesumatera.com](http://www.bakriesumatera.com).
10. The Company will make further announcement if there is any changes and/or additional information regarding the AGMS.

Jakarta, 28 May 2024

**PT Bakrie Sumatera Plantations Tbk**  
The Board of Directors