

**ANNOUNCEMENT SUMMARY OF MINUTES
THE SECOND ANNUAL GENERAL MEETING OF SHAREHOLDERS
“PT BAKRIE SUMATERA PLANTATIONS Tbk”**

In accordance with Clause 49 (1) and Clause 51 of the Financial Authority’s Regulation No. 15/POJK.04/2020 concerning Planning and Holding General Meetings of Shareholders of Public Limited, the Board of Directors of **PT BAKRIE SUMATERA PLANTATIONS Tbk** (hereinafter referred to as “the Company”) hereby informed to the shareholders, that the Company has held the Second Annual General Meeting of Shareholders (hereinafter referred to as “GMS”) as follows:

(A). Day/Date : Friday/12 August 2022
Time : 14.45 Western Indonesia Time until 15.35 Western Indonesia Time
Place : Horison Suites & Residences Rasuna
Apartement Taman Rasuna
Jl. H.R. Rasuna Said, Setiabudi, South Jakarta 12960
and Held electronically by the Company using eASY.KSEI facility provided by PT Indonesia Central Securities Depository, domiciled in South Jakarta

Agenda of the GMS :

1. Approval and ratification of Annual Report, including Financial Statement and Supervisory Report from the Board of Commissioners for financial year ended 31 (thirty one) December 2021 (two thousand twenty one);
2. Approval and ratification of the Balance Sheet and Profit – Loss for financial year ended 31 (thirty one) December 2021 (two thousand twenty one);
3. Appointment and establishment of a Public Accountant to audit the Company’s financial statement for financial year ended 2022 (twenty twenty two); and
4. Changes on the Company’s management composition.

(B). Members of the Board of Commissioners and the Board of Directors who attended the GMS:

BOARD OF DIRECTORS

- BAYU IRIANTO, as President Director;
- CHENJI SRINIVASAN SESHADRI, as Director;
- ADHIKA A. BAKRIE, as Director;
- ANDI WIDIANTO SETIANTO, as Director;
- VINAYAKA B.S., as Independent Director.

BOARD OF COMMISSIONERS

- NENGAH RAMA GAUTAMA, as Independent Commissioner;

(C). The GMS was attended by 875.541.753 shares with valid voting rights 35.02% from the total shares with valid voting rights issued by the Company.

(D). In the GMS, shareholders and/or their proxies are given the opportunity to ask questions and/or provide opinions regarding the agenda of the GMS.

(E). First Agenda : No question.
Second Agenda : No question.
Third Agenda : No question.
Fourth Agenda : No question.

(F). Voting Mechanism in the GMS was as follows :

The GMS decision for every agenda is made by way of deliberation for consensus. In the event that consensus is not reached, the decisions will be made through voting, the shareholders who are present electronically at the GMS are given the opportunity to cast their votes through live voting on the eASY.KSEI platform, voting also takes into account the votes that have been submitted via eProxy through the eASY.KSEI platform, taking into account the provisions of the attendance quorum and the decision quorum of the GMS determined in the Company's Articles of Association for the relevant agenda of the GMS.

(G). The GMS result:

Agenda I :

Agreed	Abstain	Against
875.541.753 shares or 100% from the entire shares presents at the GMS	-	-

Decision of Agenda I:

Approved and ratified the Annual Report including the Financial Statements as well as the Supervisory Report of the Board of Commissioners for the financial year ended on 31 December 2021.

Agenda II :

Agreed	Abstain	Against
875.541.753 shares or 100% from the entire shares presents at the GMS	-	-

Decision of Agenda II:

Approved and ratified of the Balance Sheet and Profit – Loss for financial year ended 31 December 2021 and to give release and discharge (acquitt et de charge) to the members of the Board of Directors and Board of Commissioners for management and supervision performed during the Financial Year ended 31 December 2021, provided that such acts were reflected in the Annual Report and Financial Statement of the Company for the year ended 31 December 2021 and did not contravene with the applicable laws and regulations.

Agenda III :

Agreed	Abstain	Against
875.541.753 shares or 100% from the entire shares presents at the GMS	-	-

Decision of Agenda III:

Approved to grant full authority and power to the Board of Commissioners of the Company to appoint a Public Accountant Office to conduct an audited financial statement for the year ended 2022 and other period in year ended 2022, if deemed necessary, to appoint another Public Accountant Office, as long as it meets the determined requirements at the Meeting and to specified the honorarium.

Agenda IV :

Agreed	Abstain	Against
875.541.753 shares or 100% from the entire shares presents at the GMS	-	-

Decision of Agenda IV:

1. Approved to provide full discharge and release of responsibility (acquit et decharge) to all members of the Board of Directors and Board of Commissioners for the management and supervisory actions they have taken during their tenure, as long as these actions is in accordance with the provisions of the applicable laws and regulations, as well as appointing new members of the Board of Commissioners and Board of Directors of the Company with the following composition:

Board of Directors

President Director : Bayu Irianto
Vice President Director : Vinayaka B.S.
Director : Adhika Andrayudha Bakrie
Director : Andi Widiyanto Setianto

Board of Commissioners

President Commissioner : Nalinkant A. Rathod
Commissioner : Anindya N. Bakrie
Independent Commissioner : Nengah Rama Gautama

The composition and terms of office of the Board of Directors and the Board of Commissioners are effective from the closing of the GMS until the closing of the following fifth year's Annual General Meeting of Shareholders, as stipulated in the Company's Articles of Association currently, including any amendments thereto without prejudice to the right of the General Meeting of Shareholders to dismiss it at any time.

2. To grant authority to the members of the Board of Directors of the Company either jointly or individually to take all necessary actions including to put the results of the Meeting's resolutions into a Notary deed and to appear before a Notary to sign the necessary deeds and/or documents and seek approval from the competent authorities and to carry out all necessary and useful measures to achieve that purpose, no action is excluded.

Jakarta, 15 August 2022

PT BAKRIE SUMATERA PLANTATIONS Tbk

The Board of Directors