

CODE OF CONDUCT
THE SECOND EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
(“THE THIRD EGMS”)
PT BAKRIE SUMATERA PLANTATIONS TBK (“The Company”)
14 JANUARY 2022

1 General

- a. The Third EGMS will be held by referring to the Regulation of the Financial Services Authority No. 15/POJK.04/2020 (“POJK 15/2020”) on the Plan and Implementation of the General Meeting of Shareholders of Publicly Listed Companies and the Regulation of the Financial Services Authority No. 16/POJK.04/2020 (“POJK 16/2020”) on the Implementation of the General Meeting of Shareholders of Publicly Listed Companies by Electronic Means.
- b. **The Company will not hold The Third EGMS physically, therefore, the Shareholders can attend in the Third EGMS electronically through eASY.KSEI website at <https://akses.ksei.co.id> provided by KSEI.**

2 Attendance

The Shareholders whose attendance will be counted in the Third EGMS are only the Shareholders or their legitimate proxies whose names are registered on the Company’s List of Shareholders on 6 January 2022 until 16:00 Western Indonesian Time.

3 Quorum

The Third EGMS can be convened if it is attended by the Shareholders or their legitimate proxies representing at least 35,5% (thirty five point five percent) of total shares with lawful voting rights (OJK’s stipulation letter No. 231/D.04/2021).

4 Questions and Answers

- a. If it is not determine otherwise by the Chairman, after the discussion of each General Meeting of Shareholders (“GMS”) agenda the Chairman will give an opportunity to the Shareholders or their authorized representatives to ask questions.
- b. For the Shareholders or their authorized representatives who attend the GMS electronically can submit questions, by writing down their names or their representatives shareholders and the size of their share ownership first followed by the related questions, through the “Opinion Statement” function on their “E-meeting Hall” screen and thereafter, the Chairman will respond to the questions that have been transferred to the flow text box either verbally and/or in writing.
- c. Shareholders or their proxies may submit further questions or opinions verbally, by pressing the “raise hand” button first, and if permitted by the Chairman of the Meeting, the Company will press the “allow to talk” button for the shareholder
- d. The Chairman or any party appointed by the Chairman is entitle to refuse to respond or reply questions that is not relevant with the GMS Agenda discussed based on the opinion of the Chairman or any party appointed by the Chairman.

5 Voting

- a. Voting will be conducted after the discussion of each agenda, unless otherwise determined by the Chairman.
- b. Electronic voting will be done via live voting after the "Start Voting" button is pressed.
- c. For electronic voting, the Shareholders are given 5 minutes time per vote.

6 Resolutions and Voting

- a. All resolutions herein shall be made based on deliberations for a consensus (Article 87 clause (1) Limited Liability Company Law, Article 11 clause (8) The Company's Article of Association).
- b. In the event that the consensus is not accomplished, the resolutions of the AGMS shall be resolved and will be valid if they are approved by more than 1/2 (half) of the total shares with lawful voting rights who attend the AGMS (OJK's stipulation letter No. 231/D.04/2021).

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