

**ANNOUNCEMENT SUMMARY OF MINUTES
THE THIRD EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
“PT BAKRIE SUMATERA PLANTATIONS Tbk”**

In accordance with Clause 49 (1) and Clause 51 of the Financial Services Authority’s Regulation No. 15/POJK.04/2020 regarding Planning and Holding General Meetings of Shareholders of Public Limited Companies, the board of Directors of PT BAKRIE SUMATERA PLANTATIONS Tbk (hereinafter is called “the Company”) is hereby announced to the shareholders, the Company has held the Third Extraordinary General Meeting Of Shareholders bahwa (hereinafter is called “the Meeting”) :

- (A).** At :
- Day/Date : Friday/14 January 2022
 - Time : 14:32 WIB sd 14:45 WIB
 - Venue : Held electronically by the Company using eASY.KSEI facility
Provided by PT Kustodian Sentral Efek Indonesia, domiciled in South Jakarta.
 - Agenda of the Meeting : Approval on amendment of the Articles of Association of the Company to with the conform with the Indonesian Financial Serives Regulation No. 15/POJK.04/2020 dan No. 16/POJK.04/2020.

- (B).** Members of the Board of Director and the Board of Commissioners who attended the Meeting:

THE BOARD OF DIRECTORS

- President Director : Bayu Irianto;
- Director : Andi W. Setianto;
- Independent Director : Vinayak B.S.

THE BOARD OF COMMISSIONERS

- Independent Commissioner : Benny Theno.

- (C).** The Meeting was attended by 912.052.509 shares with valid voting right or 36,48 % from the entire shares issued by the Company (as determination of the minimum attendance quorum of 35.5% from the entire shares based on by the letter from the Financial Services Authority regarding the Determination of the Quorum of the Third Extraordinary General Meeting of Shareholders of PT Bakrie Sumatera Plantations Tbk).
- (D).** In the Meeting, the shareholders and/or their representatives were given an opportunity to raise questions and/or give opinion related to the agenda of the Meeting.
- (E).** Agenda of the Meeting : no question asked.
- (F).** Voting mechanism in the Meeting was as follows:
The Meeting resolution shall be taken by consensus. In the event that the consensus is not achieved, the resolution shall be taken by voting.
- (G).** The result of the Meeting which was taken by voting is as follows:

Agenda of the Meeting :

Agreed	Abstain	Disagreed
912.052.509 shares or 100% of the entire shares presents in the Meeting	-	-

Resolution of the Meeting:

1. Approved to the amendment of the articles of association of the Company to conform with the Indonesia Financial Services Authority Regulations (POJK) No. 15/POJK.04/2020 concerning the Plan and Implementation of the General Meeting of Shareholders of the Public Company and POJK No. 16/POJK.04/2020 on the Implementation of the General Meeting of Shareholders of Publicly Listed Companies by Electronic Means.
2. Approved to restate all of the Company's articles of association with the amendment to the POJK No. 15/POJK.04/2020 concerning the Plan and Implementation of the General Meeting of Shareholders of the Public Company and POJK No. 16/POJK.04/2020 on the Implementation of the General Meeting of Shareholders of Publicly Listed Companies by Electronic Means.

As well agree to authorize the Board of Directors of the Company to take all necessary actions to outline this resolution in the form of a Notarial deed, to appear before a Notary, to sign the required deed and/or other documents required and to request necessary approval from the authorities and to execute all necessary and useful actions in order to achieve that means, no action is excluded in relation to the amendment of the articles of association.

Jakarta, 17 January 2022

PT BAKRIE SUMATERA PLANTATIONS Tbk

The Board of Directors