

**ANNOUNCEMENT
SUMMARY OF MINUTES
ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT BAKRIE SUMATERA PLANTATIONS Tbk**

PT BAKRIE SUMATERA PLANTATIONS Tbk, domiciled in Kisaran, Asahan, North Sumatera, hereby announce that on Friday, 6 August 2021 at e-GMS facility domiciliary, PT Kustodian Sentral Efek Indonesia (“KSEI”), Indonesian Stock Exchange Building, Tower I, 5th Floor, Jl. Jenderal Sudirman Kav 52-53, South Jakarta – 12190, Indonesia, the Annual General Meeting of Shareholders was convened electronically (hereinafter will be called “AGMS”) **PT BAKRIE SUMATERA PLANTATIONS Tbk** (hereinafter will be called “**the Company**”) in accordance with Clause 9 of the Financial Services Authority’s regulation number 16/POJK.04/2020 concerning Holding General Meetings of Shareholders of Public Limited Companies Electronically (“POJK 16/2020”). AGMS opened at 14.45 WIB and attended by the members of the Board of Commissioners and the Board of Directors of the Company, as follows:

A. Members of the Board of Commissioners and the Board of Directors who attended the AGMS

Board of Commissioners	Board of Directors
- Independent Commissioner : NENGAH RAMA GAUTAMA	- President Director : BAYU IRIANTO - Director : ANDI WIDIANTO SETIANTO

Members of the Board of Commissioners and the Board of Directors who electronically attended the AGMS

Board of Commissioners	Board of Directors
- Commissioner : BOBBY GAFUR SULISTYO UMAR.	- Independent Director : VINAYAKA BANDAGADDE SRINIVASA BHAT.

B. AGMS Procedure:

- a. Notify the AGMS Plan to the Financial Services Authority through the Company's Letter No. 001/CS-BSP/RPT/VI/2021 dated 22 June 2021;
- b. Submitting the Announcement of the AGMS on 30 June 2021 through eASY.KSEI website, the Indonesia Stock Exchange website, and the Company's website at www.bakriesumatera.com;
- c. Submitting the Invitation to the AGMS on 15 July 2021 in accordance with the Financial Services Authority's regulation number 15/POJK.04/2020 concerning Planning and Holding General Meeting of Shareholders of Public Limited Companies ("**POJK 15/2020**") through eASY.KSEI website, the Indonesia Stock Exchange website, and the Company's website at www.bakriesumatera.com.
- d. Submitting the Amendment to the Invitation to the AGMS on 2 August 2021 through eASY.KSEI website, the Indonesia Stock Exchange website, and the Company's website at www.bakriesumatera.com.

C. AGMS Agenda :

- 1. Approval and ratification of Annual Report, including Financial Statement and Supervisory Report from the Board of Commissioners for financial year ended 31 December 2020.**
- 2. Approval and ratification of the Balance Sheet and Profit – Loss for financial year ended 31 December 2020.**
- 3. Appointment and establishment of a Public Accountant to audit the Company’s financial statement for financial year ended 2021.**

D. Shareholders Attendance Quorum

The quorum’s requirement of the AGMS to be legally binding is as follow:

- For AGMS Agenda, the quorum provisions as stipulated in Clause 11 paragraph 1 (a) of the Company's Articles of Association and Clause 41 paragraph 1 (a) of POJK 15/2020, that the AGMS could be held if the shareholders or their representatives by more than 1/2 (one half) of the total shares with valid voting rights are presents in the AGMS.

-The AGMS was attended by the shareholders or their representatives that represents 1,346,911,672 (one billion three hundred forty six million nine hundred eleven thousand six hundred and seventy two) shares or 53,87% (fifty three point eight seven percent) from 2,500,162,338 (two billion five hundred million one hundred sixty two thousand three hundred thirty eight) shares, from the entire shares issued by the Company up to the date of the AGMS, which is the result of the reduction from the entire shares issued by the Company up to the date of the AGMS, which is 2,500,162,344 (two billion five hundred million one hundred sixty-two thousand three hundred forty-four) shares, reduced by the number of shares repurchased by the Company, which is 6 (six) shares;

- The AGMS has fulfilled the attendance quorum and therefore, it is valid and could make binding decisions.

E. Questions-Answers Opportunity

Before the decision making, the Chairman of the AGMS has given the Shareholders and/or their proxies to ask questions after every discussion of the AGMS agenda. No Shareholders and/or their proxies have given any questions on each agenda of the AGMS.

F. Decision Making Mechanism

Decision making is first carried out by means of deliberation to reach consensus, in the event that a decision is not reached then the decision is taken by voting.

G. Resolutions of the AGMS Agenda

First Agenda & Second Agenda of the AGMS			
Numbers of Shareholders Asking Questions	<i>None.</i>		
Voting Result	Affirmative	Abstain	Against
<u>First Agenda</u> The AGMS approved	1.346.515.592 (one billion three hundred forty-six million five	None.	396.080 (three hundred ninety-six thousand eighty) shares or 0,03 %

First Agenda & Second Agenda of the AGMS			
by majority votes	hundred fifteen thousand five hundred ninety-two) shares or 99,97 % (ninety nine point nine seven percent) from the entire number of legally voting shares presents in the AGMS.		(zero point zero three percent) from the entire number of legally voting shares presents in the AGMS.
Resolution for the First Agenda of the AGMS	Approved and ratified the Annual Report, including Financial Statement and Supervisory Report from the Board of Commissioners for financial year ended 31 December 2020.		
<u>Second Agenda</u> The AGMS approved by majority votes	1.346.515.592 (one billion three hundred forty-six million five hundred fifteen thousand five hundred ninety-two) shares or 99,97 % (ninety nine point nine seven percent) from the entire number of legally voting shares presents in the AGMS.	None.	396.080 (three hundred ninety-six thousand eighty) shares or 0,03 % (zero point zero three percent) from the entire number of legally voting shares presents in the AGMS.
Resolution for the Second Agenda of the	Approved and ratified of the Balance Sheet and Profit – Loss for financial year ended 31 December 2020 and to give release and discharge (acquitt et de charge) to the members of the Board of Directors		

First Agenda & Second Agenda of the AGMS	
AGMS	and Board of Commissioners for management and supervision performed during the Financial Year ended 31 December 2020, provided that such acts were reflected in the Annual Report and Financial Statement of the Company for the year ended 31 December 2020 and did not contravene with the applicable laws and regulations.

Third Agenda of the AGMS			
Numbers of Shareholders Asking Questions	<i>None.</i>		
Voting Result	Affirmative	Abstain	Against
The AGMS approved by majority votes	1.346.555.592 (one billion three hundred forty-six million five hundred fifty-five thousand five hundred ninety-two) shares or 99,97 % (ninety nine point nine seven percent) from the entire number of legally voting shares presents in the AGMS.	None.	356.080 (three hundred fifty-six thousand eighty) shares or 0,03 % (zero point zero three percent) from the entire number of legally voting shares presents in the AGMS.

Resolution for the Third Agenda of the AGMS	Approved to grant full authority and power to the Board of Commissioners of the Company to appoint a Public Accountant Office to conduct an audited financial statement for the year ended 31 December 2021 and other period in year ended 2021, if deemed necessary, to appoint another Public Accountant Office, as long as it meets the determined requirements at the Meeting and to specified the honorarium.
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The AGMS was concluded at 15.35 WIB.

Jakarta, 10 August 2021

PT BAKRIE SUMATERA PLANTATIONS Tbk.

THE BOARD OF DIRECTORS