

**INVITATION
THE THIRD EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PT BAKRIE SUMATERA PLANTATIONS TBK**

Hereby conveyed to the Shareholders of PT Bakrie Sumatera Plantations Tbk (“the company”) that on 5 November 2021, the Company has held the Second Extraordinary General Meeting of Shareholders (“the Second EGMS”), however the attendance of the shareholders or their authorize representative have not fulfilled the quorum as stipulated in the Company’s Articles of Association and Regulation of Financial Services Authorities Number 15/POJK.04/2020 concerning Planning and Holding General Meetings of Shareholders of Public Limited Companies, therefore the Second EGMS could not be held.

In connection with the aforementioned, the Board of Directors of the Company hereby invite the shareholders of the Company to attend the Third Extraordinary General Meeting of Shareholders (“the Third EGMS”), which will be held electronically, through eASY.KSEI website at <https://akses.ksei.co.id> which will be held on:

Day/Date : Friday/14 January 2022
Time : 14:00 WIB
Venue *) : Electronically by using eASY.KSEI facility provided by PT Kustodian Sentral Efek Indonesia, domiciled in South Jakarta

Agenda of the Third EGMS:

Approval on amendments of the Articles of Association of the Company to conform with the Indonesia Financial Services Authority Regulations Number 15/POJK.04/2020 and Number 16/POJK.04/2020.

Explanation regarding the Third EGMS agenda:

The Third EGMS agenda is the agenda for which the approval of the Shareholders is requested in connection with the adjustment of the Company's Articles of Association with the Financial Services Authority Regulation (POJK) No. 15 / POJK.04 / 2020 concerning Plan and Conducting the General Meetings of Shareholders for Public Companies and No. 16 / POJK. 04/2020 concerning the Implementation of Electronic General Meetings of Shareholders for Public Company.

^{*)}Notes:

1. The Company will not send a separate invitation to the Shareholders. This invitation constitutes as the official invitation to the Third EGMS.
2. The Company will not hold Third EGMS physically, therefore, the Shareholders can attend in the Third EGMS electronically through eASY.KSEI website at <https://akses.ksei.co.id> provided by PT Indonesian Central Securities (“KSEI”).
3. The Shareholders who are entitled to electronically attend or be represented in this Third EGMS are as follows:

- a. The Shareholders whose shares have not been electronically registered into the Collective Custody at KSEI only the Shareholders or their authorized representative whose names are registered in the Company's Register of Shareholders at 04:00 PM Western Indonesia Time on Thursday, 6 January 2022, at 16.00 WIB at the Securities Administration Bureau of the Company (Shares Registrar), PT EDI Indonesia, Wisma SMR Floor 10, JL. Yos Sudarso Kav.89, Jakarta 14350, Telephone: (021) 650 5829, Fax (021) 650 5987;
 - b. The Shareholders whose shares have been registered into the Collective Custody at KSEI, only the Shareholders or their authorized representative whose names are registered in the Company's Register of Shareholders at 04:00 PM Western Indonesia Time on Thursday, 6 January 2022 and in the securities account holder of Custodian Bank/Stock member.
4. Shareholders who are entitled to attend electronically as mentioned in point 2 are **the local individual** of Shareholders whose shares are kept in KSEI's collective custody and already have an account with KSEI's *Acuan Kepemilikan Sekuritas* facility (AKSes) at the link <https://akses.ksei.co.id> and registered as an investor user - local individual.
 5. For the **local individual** of Shareholders, may also grant power of attorney to the Share Registrar, as an Independent Party that has been appointed by the Company, by at the latest 12:00 pm Western Indonesia Time one working day prior to the Third EGMS, through the eASY.KSEI website at the link <https://akses.ksei.co.id> provided by KSEI as a mechanism for granting power of attorney electronically in the process of holding the Third EGMS.
 6. For **script** shareholders, the power of attorney can only be granted to the Share Registrar with a manual mechanism using a hardcopy power of attorney which has been affixed with a stamp duty of Rp.10,000,- that must be received by the Share Registrar in at the latest one working day prior to the Third EGMS. Furthermore, on the day of the Third EGMS, the Share Registrar will register the script shareholders at eASY.KSEI.
 7. For both **foreign Shareholders** and **local institutions Shareholders**, because at this time they have not been able to access eASY.KSEI so they could not participate in the electronic GMS directly through eASY.KSEI, they can authorize the Custodian Bank / Securities Company to attend the GMS electronically. However, for convenience, we strongly recommend that the power of attorney be granted to the Share Registrar, as an independent party appointed by the Company, with a manual mechanism for granting a physical power of attorney which has been affixed with a stamp duty of Rp.10,000,- that must be received by the Share Registrar at the latest one working day prior to the Third EGMS. The Company will provide Third EGMS material through the Company's website www.bakriesumatera.com.
 8. For any Shareholders **who have provided manual proxy** to their Custodian Bank/Securities Company (if any), please instruct their Custodian Bank/Securities Company to replace all types of Manual Proxy which have been inputted into eASY.KSEI no later than two days prior to the Third EGMS. For manual proxies which are not replaced until two days prior of the Third EGMS, the Company may declare its Custodian Bank/Securities Company not attending the Third EGMS.

9. The Code of Conduct for the Third EGMS can be downloaded through the Company's website www.bakriesumatera.com.
10. The Company will make further announcement if there is any changes and/or additional information regarding the Third EGMS or the latest condition and development in the preventive measures against the spread of Covid-19.

Jakarta, 7 January 2022
PT Bakrie Sumatera Plantations Tbk
The Board of Directors