



ANNOUNCEMENT

Annual General Meeting of Shareholders

The Board of Directors of PT Bakrie Sumatera Plantations Tbk (the “Company”) hereby announce to the Shareholders of the Company that the Company will convene the Annual General Meeting of Shareholders (“AGM Meeting”) on Friday, 15 May 2020 in Jakarta, Indonesia.

Pursuant to the Article 10 clause (12) of the Company’s Articles of Association and the Financial Services Authority Regulation Number 32/POJK.04/2014 concerning Planning and Holding General Meeting of Shareholders of Public Limited Companies (“POJK No. 32/2014”), the Invitation for AGM Meeting including the agenda will be announced in at least 1 (one) nationwide Indonesian language daily newspaper on 23 April 2020, as well as in the Company's website and the Indonesian Stock Exchange website.

The Shareholders who are entitled to attend or be represented in the AGM Meeting are the Shareholders who are recorded in the Company’s Register of Shareholders on 22 April 2020 cut off time 4:00 pm Western Indonesian Time.

Each proposal of the Shareholders may be included in the agenda of the AGM Meeting, provided that the said proposal complies with the requirements on Article 12 POJK 32/2014 and received by the Board of Directors on at least on Thursday, 16 April 2020.

Jakarta, 8 April 2020
PT Bakrie Sumatera Plantations Tbk
The Board of Directors