



## ANNOUNCEMENT

### THE THIRD EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS PT BAKRIE SUMATERA PLANTATIONS TBK

**PT BAKRIE SUMATERA PLANTATIONS Tbk** (“the Company”), domiciled in Kisaran-Asahan District, hereby announce that on Friday, 23<sup>rd</sup> August 2019, at Nusantara Room, Bakrie Tower 36th Floor, Complex Rasuna Epicentrum, Jl. H.R. Rasuna Said, Jakarta, the Third Extraordinary General Meeting of Shareholders was convened (“Third EGM”). The Third EGM opened at 15.25 Western Indonesian Time.

#### A. Members of the Board of Commissioners and the Board of Directors who attended the Third EGM

Board of Commissioners	Board of Directors
1. <b>Bobby Gafur S. Umar</b> , as Commissioner; 2. <b>Benny Theno</b> , as Independent Commissioner; and 3. <b>Nengah Rama Gautama</b> , as Independent Commissioner.	1. <b>Bayu Irianto</b> , as President Director; 2. <b>Vinayaka B.S.</b> , as Independent Director; and 3. <b>Andi W. Setianto</b> , as Director;

Before the commencement of the Third EGM, Chairman of the Meeting has read the General Information of the Company as stipulated in the Article 24 Clause 3 (a) of the Financial Services Authority’s regulation number 32/POJK.04/2014 concerning Planning and Holding General Meetings of Shareholders of Public Limited Companies (“POJK 32/2014”).

#### B. Third EGM Quorum

Attendance quorum for the Third EGM is in accordance with the Quorum Stipulation Letter for the Third Extraordinary General Meeting of Shareholders as published by the Financial Services Authority Number S-118/D.04/2019 dated 18 July 2019. As stipulated in the aforementioned letter, the Third EGM could be held if it is attended by at least 54% (fifty four percent) of total shareholders with voting rights or their representatives. The Third EGM resolution is legally binding if they are approved by at least ½ (half) of the entire shares with legally binding voting shares presents in the Third EGM.

The Third EGM was attended by the shareholders or their representatives that represents 1.382.136.030 (one billion three hundred eighty two million one hundred thirty six thousand thirty) shares or 55,28% (fifty five point two eight percent) from the entire 2.500.162.344 (two billion five hundred million one hundred sixty two thousand three hundred and forty four) shares issued by the Company, therefore the Third EGM has fulfilled the attendance quorum.

#### C. Agenda of the Third EGM

- Approval to amend Clause 3 of the Company’s Articles of Association regarding the objectives, purpose and primary business of the Company to conform with the Central Agency on Statistics Regulation Number 19 Year 2017 regarding the Amendment of the Central Agency on Statistics Regulation Number 95 Year 2015 regarding Standard Indonesian Business Field Classification.

#### D. Resolutions of the Third EGM

First Agenda			
Numbers of Shareholders asking questions	none		
Voting result	Affirmative	Abstain	Against
The EGM approved	1.382.136.030 (one billion	None	none

with majority votes.	three hundred eighty two million one hundred thirty six thousand thirty) shares or 100% (one hundred percent) from the entire number of legally voting shares presents in the Third EGM.		
Resolution for the first agenda of the EGM	<p><b>Approved to amend Clause 3 of the Company's Articles of Association regarding the objectives, purpose and primary business of the Company to conform with the Central Agency on Statistics Regulation Number 19 Year 2017 regarding the Amendment of the Central Agency on Statistics Regulation Number 95 Year 2015 regarding Standard Indonesian Business Field Classification.</b></p> <p><b>Therefore, also authorized members of the Board of Directors of the Company to amend the Company's Articles of Association regarding the objectives, purpose and primary business of the Company, to restate the resolution of the Third EGM in a notarial deed, thereby appearing before Notary to sign deeds or documents as necessary and file application for approval of the competent authority and take all legal actions as deem necessary and fit to achieve the purposes of the the resolution of this Third EGM.</b></p>		

The EGM was concluded at 15.35 Western Indonesian Time.

Jakarta, 27 August 2019  
**PT Bakrie Sumatera Plantations Tbk**  
**The Board of Directors**