

**ANNOUNCEMENT
THE SECOND EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PT BAKRIE SUMATERA PLANTATIONS TBK**



PT BAKRIE SUMATERA PLANTATIONS Tbk (hereinafter referred to as “the Company”), having its domicile in Jakarta, hereby announced that the Second Extraordinary General Meeting of Shareholders (hereinafter referred to as “the Second EGM”) was convened on Monday, 17th June 2019 at Nusantara Room, Bakrie Tower 36th Floor, Complex Rasuna Epicentrum, Jl. HR Rasuna Said, Jakarta 12940. The Second EGM opened at 10:30 Western Indonesian Time.

A. Members of the Board of Commissioners and the Board of Directors who attended the Second EGM:

Board of Commissioners	Board of Directors
1. Bobby Gafur Umar , as Commissioner; 2. Nengah Rama Gautama , as Independent Commissioner; and 3. Benny Theno , as Independent Commissioner.	1. Bayu Irianto , as President Director; 2. Vinayaka B.S. , as Independent Director; 3. Andi W. Setianto , as Director.

As stipulated in the Article 22 Clause 1 of the Financial Services Authority’s regulation number 32/POJK.04/2014 concerning Planning and Holding General Meetings of Shareholders of Public Limited Companies (“POJK 32/2014”), Nengah Rama Gautama as Independent Commissioner of the Company will act as the Chairman of the Meeting.

B. Quorum of Attendance

In accordance to Article 12 Clause (4) of the Company’s Articles of Association and Article 27 Clause 1 (c) POJK 32/2014, the Second EGM is valid and binding if it is attended by the shareholders or their representatives that represent at least 3/5 (three fifth) of the total issued by the Company.

Attendance Quorum

The Second EGM was attended by the shareholders or their representatives that represent 1.362.764.244 (one billion three hundred sixty two million seven hundred sixty four thousand two hundred and forty four) shares or 54,51% (fifty four point five one percent) from 2.500.162.344 (two billion five hundred million one hundred sixty two thousand three hundred and forty four) shares, which constitute the entire shares issued by the Company.

Based on the quorum of attendance’s requirement, the Second EGM was not valid and binding to adopt a resolution.

C. Agenda of the Second EGM

- Approval to amend Clause 3 of the Company's Articles of Association regarding the objectives, purpose and primary business of the Company to conform with the Central Agency on Statistics Regulation Number 19 Year 2017 regarding the Amendment of the Central Agency on Statistics Regulation Number 95 Year 2015 regarding Standard Indonesian Business Field Classification.

D. Questions and/or Answer

The question and/or answer portion was not implemented due to the quorum of attendance's requirement was not fulfilled.

E. Resolution Adoption Mechanism

The resolution of the Second EGM was not adopted due to the quorum of attendance's requirement was not fulfilled.

F. Resolution of the Second EGM

The Second EGM did not adopt any resolutions due to the quorum of attendance's requirement was not fulfilled.

The Second EGM was concluded at 10.39 Western Indonesian Time.

Jakarta, 19TH June 2019
PT BAKRIE SUMATERA PLANTATIONS Tbk
The Board of Directors