



INVITATION EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

The Board of Directors of PT Bakrie Sumatera Plantations Tbk ("Company") hereby invite the Shareholders of the Company to attend the Extraordinary General Meeting of Shareholders ("Meeting"), which will be held on:

Date : Thursday, March 8th, 2018
Time : 10:00 Western Indonesian Time
Place : The Bridge Function Room, Aston Rasuna Hotel,
Komplek Apartemen Taman Rasuna, Jl. HR Rasuna Said, Jakarta

Agenda of the Meeting:

1. Approval to buy back the Company's 6 (six) odd lot share Series B with par value Rp 100 resulted from the Company's reverse stock;
Referring to Article 2 Clause 3 of the Financial Services Authority (OJK) Regulation No.30/POJK.04/2017 concerning Shares Buy Back Issued by a Public Company, share buy back need to have an approval from the Meeting.
2. Approval to increase the Company's paid-up capital to the amount Rp5.488.188.000.000 (five billion four hundred and eighty eight million one hundred and eighty eight thousand Rupiah);
Referring to Article 19 Law No. 40 Year 2007 concerning Limited Liability Company ("UUPT"), to amend the Company's Article of Association has to get an approval from the Meeting beforehand. The Company's paid-up capital increases from Rp 1.500.000.000.000 (one trillion five hundred billion Rupiah) and still fulfill Article 33 UUPT which at least 25% (twenty-five percent) of the paid-up capital must be issued and paid up in full.
3. Approval to Increase the Company's Capital using the issuance of new shares series B with nominal amount Rp100 (one hundred Rupiah) per share without Pre-emptive Rights.
Referring to Article 2 Clause 2 of the OJK Regulation No 38/POJK.04/2014, the increasement of the Company's Capital has to get an approval from the Meeting beforehand.
4. Approval to change the management of the Company.
Referring to Article 23 and Article 3 OJK Regulation No. 33/POJK.04/2014 concerning Board of Directors and Board of Commissioners of the Public Company, any member of the Board of Directors and Boards of Commissioners is appointed and discharged by the Meeting.

Notes:

1. This invitation shall serve as the official invitation to all of the Company's Shareholders.
2. The Shareholders who are entitled to attend or be represented in this Meeting are as follows:
 - a. The Shareholders whose shares have not been electronically registered into the Collective Custody at PT Indonesian Central Securities Depository ("**PT KSEI**"), only the Shareholders or their authorized representative whose names are registered in the Company's Register of Shareholders at 04:00 PM Western Indonesia Time on Tuesday, February 13th, 2018 at the Stock Administration Bureau of the Company, PT EDI Indonesia, Wisma SMR 10th Floor, Jl. Yos Sudarso Kav.89, Jakarta 14350, Telephone: (021) 650 5829, Fax: (021) 650 5987;
 - b. The Shareholders whose shares have been registered into the Collective Custody at PT KSEI, only the Shareholders or their authorized representative whose names are registered in the Company's Register of Shareholders at 04:00 PM Western Indonesia Time on Tuesday, February 13th, 2018 and in the securities account holder of Custodian Bank/Stock member.
3. For the Shareholders whose shares have been registered into the Collective Custody at PT KSEI, the appointment of an authorized representative by a Securities Company or Custodian Bank whose names are registered in the Account Holder List (DPR) and the Written Confirmation to Attend the Meeting (KTUR) can only be given to an employee of the aforementioned Securities Company or Custodian Bank. Appointment of an authorized representative by the Account Holder at PT KSEI to their investor in order to attend the Meeting is not allowed;

4. The Shareholders who are unable to attend the Meeting, may be represented by its Attorney-in-Fact by providing a Power of Attorney, provided that the Board of Directors, the Board of Commissioners and the Employee of the Company may act as the Attorney-in-Fact in the Meeting, however their votes as the Attorney-in-Fact shall not be accounted in the calculation of the entire voting rights issued in the Meeting.
5. The form of the Power of Attorney can be obtained through the Company's Corporate Secretary at Bakrie Tower 18th Floor, Komplek Rasuna Epicentrum, Jl. H.R. Rasuna Said, Jakarta 12940. The duly executed Power of Attorney should be received by the Company in at least 3 (three) working days before the Meeting date.
6. The Shareholders or their Attorney-in-Fact who will attend the Meeting are required to carry and submit a copy of their Identification Card (KTP) or other legitimate form of identification to the registration officer, before entering the Meeting venue. For Shareholders in the form of legal entity are required to submit a copy of its articles of association and the latest amendment (if any), along with the deed concerning the latest Board of Directors and Board of Commissioners composition. For Shareholders in the collective custody at PT KSEI are required to present KTUR, before entering the Meeting venue.
7. For registration process purpose, the Shareholders or their Attorney-in-Fact are requested to arrive in the Meeting venue at the latest 30 minutes before the commencement of the Meeting.

Jakarta, February 14th, 2018
PT Bakrie Sumatera Plantations Tbk
The Board of Directors