

ANNOUNCEMENT
THE SECOND ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT BAKRIE SUMATERA PLANTATIONS TBK



PT BAKRIE SUMATERA PLANTATIONS Tbk (hereinafter referred to as “the Company”), having its domicile in Kisaran-Asahan District, hereby announced that the Second Annual General Meeting of Shareholders (hereinafter referred to as “the Second Meeting”) was convened on Friday, 20th July 2018 at The Bridge Function Room, Aston Rasuna Hotel, Jl. HR Rasuna Said, Jakarta 12940. The Second Meeting opened at 14:30 Western Indonesian Time.

A. Members of the Board of Commissioners and the Board of Directors who attended the Second Meeting:

Board of Commissioners	Board of Directors
1. Nengah Rama Gautama , as Independent Commissioner; and 2. Benny Theno , as Independent Commissioner.	1. Bayu Irianto , as President Director; 2. C.S. Seshadri , as Director; 3. Vinayaka B.S. , as Independent Director; 4. Andi W. Setianto , as Director.

Before the commencement of the Second Meeting, Chairman of the Meeting had read the General Information of the Company as stipulated in the Article 24 Clause 3 (a) of the Financial Services Authority’s regulation number 32/POJK.04/2014 concerning Planning and Holding General Meetings of Shareholders of Public Limited Companies (“POJK 32/2014”).

B. Quorum of Attendance

In accordance to Article 11 Clause 1 (c) of the Company’s Articles of Association and Article 26 Clause 1 (b) POJK 32/2014, the Second Meeting is valid and binding if it is attended by the shareholders or their representatives that represent more than 1/3 (one third) of the total shares issued by the Company.

The Second Meeting was attended by the shareholders or their representatives that represent 1.413.000.645 (one billion four hundred and thirteen million six hundred and forty five) shares or 56,52% (fifty six point five two percent) from 2.500.162.344 (two billion five hundred million one hundred sixty two thousand three hundred forty four) shares, which constitute the entire shares issued by the Company, therefore the Second Meeting has fulfilled the attendance quorum.

C. Agenda of the Second Meeting

1. Approval and ratification of Annual Report, including Financial Statement and Supervisory Report from the Board of Commissioners for financial year ended 31 December 2017.

2. Approval and ratification of the Balance Sheet and Profit – Loss for financial year ended 31 December 2017.
3. Appointment and establishment of a Public Accountant to audit the Company’s financial statement for financial year ended 2018.

D. Resolutions of the Second Meeting

First Agenda			
Numbers of Shareholders asking questions	1 person		
Voting result	Affirmative	Abstain	Against
The Second Meeting approved with majority votes.	1.412.073.595 (one billion four hundred twelve million seventy three thousand five hundred ninety five) shares or 99,93 % (ninety nine point nine three percent) from the entire number of legally voting shares presents in the Second Meeting.	None	927.500 (nine hundred twenty seven thousand five hundred) shares or 0,07% (zero point zero seven percent) from the entire number of legally voting shares presents in the Second Meeting.
Resolution for the first agenda of the Second Meeting	Approved and ratified of Annual Report, including Financial Statement and Supervisory Report from the Board of Commissioners for financial year ended 31 December 2017.		

Second Agenda			
Numbers of Shareholders asking questions	1 person		
Voting result	Affirmative	Abstain	Against
	1.412.073.595 (one billion four hundred twelve million seventy three thousand five hundred ninety five) shares or 99,93 % (ninety nine point nine three percent) from the entire number of legally voting shares presents in the Second Meeting.	none	927.500 (nine hundred twenty seven thousand five hundred) shares or 0,07% (zero point zero seven percent) from the entire number of legally voting shares presents in the Second Meeting.

Resolution for the second agenda of the Second Meeting	Approved and ratified of the Balance Sheet and Profit – Loss for financial year ended 31 December 2017 and to give release and discharge (<i>acquit et de charge</i>) to the members of the Board of Directors and Board of Commissioners for management and supervision performed during the Financial Year ended 31 December 2017, provided that such acts were reflected in the Annual Report and Financial Statement of the Company for the year ended 31 December 2017 and did not contravene with the applicable laws and regulations.
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Third Agenda			
Numbers of Shareholders asking questions	None		
Voting result	Affirmative	Abstain	Against
	1.413.000.645 (one billion four hundred thirteen million six hundred forty five) shares or 100 % (hundred percent) from the entire number of legally voting shares presents in the Second Meeting.	none	none
Resolution for the third agenda of the Second Meeting	Approved to grant full authority and power to the Board of Commissioners of the Company to appoint a Public Accountant Office to conduct an audited financial statement for the year ended 2018 and other period in year ended 2018, if deemed necessary, to appoint another Public Accountant Office, as long as it meets the determined requirements at the Meeting and to specified the honorarium.		

The Second Meeting was concluded at 16.00 Western Indonesian Time.

Jakarta, 24 July 2018
PT Bakrie Sumatera Plantations Tbk
The Board of Directors