



## ANNOUNCEMENT

### THE MINUTES OF ANNUAL GENERAL MEETING OF SHAREHOLDERS

---

PT BAKRIE SUMATERA PLANTATIONS Tbk (hereinafter referred to as “the Company”), having its domicile in South Jakarta, hereby announced that the Annual General Meeting of Shareholders (hereinafter referred to as “the Meeting”) was convened on Friday, 29<sup>th</sup> June 2018 at The Bridge Function Room, Aston Rasuna Hotel, Complex Apartment Taman Rasuna, Jl. HR Rasuna Said, Jakarta.

#### A. Members of the Board of Commissioners and the Board of Directors who attended the Meeting:

Board of Commissioners	Board of Directors
1. <b>Bobby Gafur Umar</b> , as President; and 2. <b>Nengah Rama Gautama</b> , as Independent Commissioner.	1. <b>Andi W. Setianto</b> , as Director; and 2. <b>Vinayaka B.S.</b> , as Independent Director.

Before the commencement of the Meeting, Chairman of the Meeting has read the General Information of the Company as stipulated in the Article 24 Clause 3 (a) of the Financial Services Authority’s regulation number 32/POJK.04/2014 concerning Planning and Holding General Meetings of Shareholders of Public Limited Companies (“POJK 32/2014”).

#### B. Quorum of Attendance

In accordance to Article 11 Clause 1 (a) of the Company’s Articles of Association and Article 26 Clause 1 (a) POJK 32/2014, the Meeting is valid and binding if it is attended by the shareholders or their representatives that represent more than ½ (half) of the total shares issued by the Company.

The Meeting was attended by the shareholders or their representatives that represent 311.971.896 (three hundred and eleven million nine hundred seventy one thousand eight hundred and ninety six) shares or 22,74% (twenty two point seven four percent) from 1.372.047.144 (one billion three hundred seventy two million forty seven thousand and one hundred and forty four) shares, which constitute the entire shares issued by the Company.

Based on the quorum of attendance’s requirement, the Meeting was not valid and binding to adopt a resolution.

#### C. Agenda of the Meeting

Agenda of the Meeting was as follows:

1. Approval and ratification of Annual Report, including Financial Statement and Supervisory Report from the Board of Commissioners for financial year ended 31 December 2017.
2. Approval and ratification of the Balance Sheet and Profit – Loss for financial year ended 31 December 2017.

3. Appointment and establishment of a Public Accountant to audit the Company's financial statement for financial year ended 2018.

Explanation for the agenda of the Meeting was as follow:

- There was no explanation for the agenda of the Meeting due to the quorum of attendance's requirement was not fulfilled.

**D. Questions and/or Answer**

- The question and/or answer was not implemented due to the quorum of attendance's requirement was not fulfilled.

- **Resolution Adoption Mechanism**

- The resolution of the Meeting was not adopted due to the quorum of attendance's requirement was not fulfilled.

- **Resolution of the Meeting**

- The Meeting did not adopt any resolutions due to the quorum of attendance's requirement was not fulfilled.

Jakarta, 3 July 2018

**PT Bakrie Sumatera Plantations Tbk**  
**The Board of Directors**